



Extramural Fund Management

July 13, 2023

Agenda

- **Single Audit for FY22-23**
- **Multiple Payment Basis Code in Financial System**
- **Ascend 2.0: Understanding Award and Project in Oracle PPM**

Single Audit FY22-23

Yoon Lee

Overview

UC receives two audits every year by independent auditors besides numerous audits by sponsoring agencies. These two audits are conducted on parallel leveraging certain audit procedures for both.

Financial Statement Audit

- Independent, objective evaluation of financial reports and financial reporting processes to obtain reasonable assurance that financial statements are free from material misstatement.
- In accordance with Generally Accepted Accounting Principles (GAAP) and standards established by Governmental Accounting Standards Board (GASB).

Single Audit (Uniform Guidance Audit)

- Independent examination of an entity that expends \$750,000 or more of federal assistance to ensure that appropriate internal controls over compliance are in place and that federal funds are spent in compliance with the federal program's requirements in accordance with Uniform Guidance.
- Single audit is conducted in accordance with Uniform Guidance (2 CFR 200. Subpart F)

Singe Audit (UG Audit)

- **PwC is an independent auditor for UC Regents for FY22-23**
- **Scope:**
 - PwC focused on Student Financial Assistant (SFA) funding for FY21-22 and selected to focus on Research & Development (R&D) for FY22-23. For the R&D testing, the following 4 campuses are selected for full scope testing; **UCLA**, UCSF, UCB, UCSB
- **Timeline:**
 - Due date to submit single audit report with Federal Audit Clearinghouse: **March 31, 2023**
 - PwC has provided a draft of requested items and aims to complete fieldwork testing by **October 31, 2023**, with a goal of completing the audit by the calendar year end.
 - UCLA will provide the requested documents starting **July through October 2023**.
- **EFM supports Single Audit coordinating with other ORA units and other central offices mainly Business & Finance Solutions.**
 - If you have any questions regarding the single audit, contact EFM Research Finance compliance team at EFM RFC Help RFCHelp@research.ucla.edu
- **Information on past audits can be found here: [Single Audit Reports | UCOP](#)**

Singe Audit (UG Audit)

- **Major compliance testing areas**
 - Allowability/allocability of costs including cost transfers, Reporting, Period of Performance, Subrecipient monitoring, Key personnel, Equipment, Procurement, Suspension and debarment, Service centers, etc.
- **Reminders for the Department Fund Managers and ERS Coordinators**
 - Process cost transfers now if there are any costs incurred during FY22-23 that are not allowable or allocable to the project funds.
 - Certify effort reports for the payroll periods in FY22-23, confirming that committed effort has been satisfied for key personnel.
 - Review funds that expired during FY22-23 and take necessary actions (e.g. removing expenses outside the period, clearing encumbrance, etc.) to close the funds.
 - If the final financial deliverable is not yet due, the fund will remain open to process the final. At the same time, the department can take the same actions to remove expenses outside the period if any and clear encumbrance, so the fund is ready to be closed once the final financial deliverable is submitted and the final payment is received.
- **If you have questions on the financial deliverables or closing funds, contact your EFM accountant. For questions related to effort reporting, contact EFM ERS helpdesk at ershelp@research.ucla.edu**

Payment Basis Code in OASIS

Payment Basis Code | New Field



New field entitled **Payment Basis Code** was added to the **Account-Fund (AF)** table in **OASIS** on 6/25/23.

Announcement was sent to QDB users on 6/12/23.

Purpose of Field: Identify the Payment Basis associated with each Expenditure Account-CC-Fund combination on all Contract and Grant (C&G) funds in order to correctly determine the revenue method and calculations for conversion to Oracle Cloud ERP.

Payment Basis Codes:

- 1 – Cost Reimbursement
- 2 – Firm Fixed Price
- 3 – Firm Fixed Rate

```

UCLA-AIS                *** ACCOUNT/CC-FUND TABLE ***                FSM0673
ACTION: B    TABLE: AF  +                LAST UPDATE: 06/25/23
LOC: 4    ACCOUNT/CC-FUND: 449051 AP 81564    LAST LOGON : FSD226E
-----
OVERHEAD BASE: B    OVERHEAD RATE: 15.00 %    PAYMENT BASIS: 1 +
ACCOUNT/CC-FUND CLOSED?: _
ACCOUNT/CC TITLE: ISG/FAC RES & SUP/ALLARD                DEPT: 3022
FUND TITLE: B-TEMPLETON FDN 60742 ALLARD 08/21 15%
SITE TRACKING Acct/CC/Fund: _
SITE TRACKING CODE:      +

MESSAGES:  PRESS ENTER, PF8, OR PF20 FOR NEXT ON FILE
  
```

Payment Basis Code | Payment Bases on Sponsored Research Awards



What are the payment bases for sponsored research awards?

- Payment bases determine how UCLA will earn and record revenue. The three payment bases are Cost Reimbursement, Firm Fixed-Price, and Firm Fixed-Rate. An award can have any combination of these payment bases: cost reimbursable, firm fixed price and firm fixed rate. The payment basis will be specified in the sponsor award document and noted on the Award Snapshot Section III: Award Demographics. The payment basis will be reflected for each award sequence, for the respective transaction budget period.
- **Cost-Reimbursement:** Payment is based on actual costs incurred. Revenue is earned when allowable and applicable costs are incurred up to the total approved budget. Unspent cash balances must be returned to the sponsor.
- **Firm Fixed Price:** Payment is based on a fixed specified amount, regardless of costs incurred. Revenue is earned in accordance with the payment schedule or as milestones are completed. Unspent cash balances can be retained by the University in accordance with UCLA Policy 913.
- **Firm Fixed Rate:** Payment is based on a fixed rate applied to number of units performed. An example of this type of project is a clinical trial where funding is based on the number of patients participating in the trial and payment is received incrementally. Unspent cash balances can be retained by the University in accordance with UCLA Policy 913.

Payment Basis Codes | Data Entry

Single Payment Basis: Code will populate automatically based on the Payment Basis stored in PATS and will update daily based on a nightly feed.

Multiple Payment Basis: Code will need to manually be entered by ORA Staff.

Next Steps:



Grants team will review all awards with **Multiple Payment Basis** and **update field** in OASIS if Payment Basis can be determined.



Grant team will **collaborate** with EFM and **impacted departments** to identify appropriate Payment Basis Code if it cannot be determined independently.



Please **indicate Payment Basis** when **submitting linkage requests** to EFM for **Multiple Payment Basis Awards**.

Award and Project Screens within Oracle

Awards and Projects in Oracle PPM | Overview

 The concept of **Fund** and **Expense Account-Cost Center** will be replaced with **Awards** and **Projects** in Oracle PPM.

CURRENT STATE (UCLA Financial System)



Today, **Fund** represents a sponsored award (contract, grant, cooperative agreement, etc.).



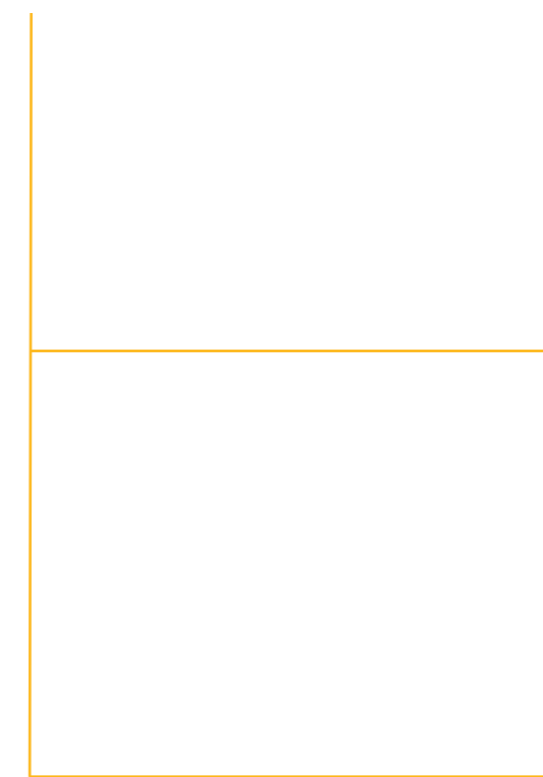
Today's combination of **expense account** and **cost center** is a subgrouping of Fund.



FUTURE STATE (Oracle PPM)



Tomorrow, the equivalent of Fund will be **Award**.



Projects will be a subgrouping of the Award and will be used as a vehicle to separate budget and expenses within the award.

Awards and Projects in Oracle PPM | Search Features

Award Search

The screenshot displays the 'Manage Awards' interface in Oracle PPM. It features a search bar at the top left, a 'Saved Search' section with a dropdown for 'Recent Awards' and a 'Save' button, and a 'Filters' section with an 'Expand All' button. The main area is divided into two sections: 'Search Results' and 'U Maryland MTDC 56%: Award Projects'. The 'Search Results' section includes a table with columns for Name, Number, Primary Sponsor, Status, End Date, Principal Investigator, and Total Funding Amount. The 'U Maryland MTDC 56%: Award Projects' section includes a table with columns for Project Name, Project Number, Project Status, Project Organization, Project Start Date, Project Finish Date, Funding Source, Budget Amount in Project Currency, Unbudgeted Amount, and Commitment Amount in Project Currency.

Search Results Table:

Name	Number	Primary Sponsor	Status	End Date	Principal Investigator	Total Funding Amount
U Maryland MTDC 56%	U Maryland MTDC 56%	DOT-DEPARTMENT OF...	Active	12/31/23	Maria Nguyen	1,000,000.00 USD
NIH 2U01HG007703 NELSON 06/20 56%	NIH 2U01HG007703 NELSON 06/20 56%	SOFIE BIOSCIENCES, I...	Active	12/31/23	Maria Nguyen	1,000,000.00 USD
CNR Marshall 56%	CNR Marshall 56%	CALIFORNIA NATURAL...	Active	12/31/23	Maria Nguyen	1,000,000.00 USD

U Maryland MTDC 56%: Award Projects Table:

Project Name	Project Number	Project Status	Project Organization	Project Start Date	Project Finish Date	Funding Source	Budget Amount in Project Currency	Unbudgeted Amount	Commitment Amount in Project Currency
650045_EV_45890	A1000012	CG Active	1117500 - SEAS - Dea...	1/1/23	3/30/24	DOT-DEPARTMEN	1,000,000.00 USD	0.00 USD	0.00 USD

Awards and Projects in Oracle PPM | Search Features

Project Search

My Projects ?

Search Advanced

**** Project Name**

**** Project Number**

**** Project Manager** ▼

**** Team Member** ▼

**** Customer**

**** Project Set** ▼

**** Organization**

Project Unit

Business Unit

Project Type ▼

Project Status ▼

Search Results

View ▼ + **Detach**

Project Name	Project Number	Overall Health	Project Status	Project Type	Project Manager	Customer	Start Date	Finish Date	Organization
20144547 Anne Coleman	A1000010		CG Active	Sponsored Project Type	Nguyen, Maria	SOFIE BIOSCIENC	1/1/23	3/30/24	1117500 - SEAS...
441350-LA-82801	A1000013		CG Active	Sponsored Project Type	Nguyen, Maria		1/1/23	3/30/24	1117500 - SEAS...
48645-SUB-5465	A1000011		CG Active	Sponsored Project Type	Nguyen, Maria	DOT-DEPARTMEN	1/1/23	3/30/24	1117500 - SEAS...

Awards and Projects in Oracle PPM | Headers

Award Header

Edit Award Details ?

1 —
 2 —
 3 —
 4

Validate
Back

U Maryland MTDC 56% - U Maryland MTDC 56%

Last Validated

<p>Business Unit Grants BU</p> <p>Legal Entity UCLA Campus</p> <p>Primary Sponsor DOT-DEPARTMENT OF TRANSPORTATION FEDERAL TRANSIT AUTHORITY</p> <p>Principal Investigator Maria Nguyen</p>	<p>Contract Start Date 1/1/23</p> <p>Contract End Date 12/31/23</p> <p>Status Active</p> <p>Total Award Amount 1,000,000.00 USD</p>
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General
Financial
Compliance
Personnel

<p>* Organization 4006000 - AVC Research Administrati</p> <p>* Institution UCLA Campus</p> <p>Sponsor Award Number</p> <p>Description</p>	<p>* Purpose Applied Org Research</p> <p>* Type Federal Grants</p> <p>Assistance Listing Numbers None</p>
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Keywords

View + X

* Name	Description
E-Verify Required	This award is subject to E-Verify requirements

References

View + X

* Type	Value	Comments
NSF Discipline Code		

Awards and Projects in Oracle PPM | Headers

Project Header & Burden Schedule

Manage Award Projects [?]
U Maryland MTDC 56% - U Maryland MTDC 56%

View Create and Associate Project Manage Project Budget

* Project Name	Project Number	Funding Source	Project Status	Project Type	Project Manager	Project Start Date	Project Finish Date
650045_EV_45890	A1000012	DOT-DEPARTMENT OF TRANSP	CG Active	Sponsored Project Type	Maria Nguyen	1/1/23	3/30/24

▲ 650045_EV_45890: Details
Management **Financial** Compliance Personnel

▲ Burden Schedule Overrides [?]

Award Project Burden Schedule

Awards and Projects in Oracle PPM | Funding

Award & Project Funding

Manage Award Funding [?]
U Maryland MTDC 56% - U Maryland MTDC 56%

Progress: 1 Details 2 Projects 3 **Funding** 4 Review

Funding Summary [?]

View

Funding Allocation	Direct Funding Amount (USD)	Indirect Funding Amount (USD)	Total Unallocated Funding Amount (USD)	Total Funding Amount (USD)
▶ Funding Allocation	1,000,000.00	0.00	0.00	1,000,000.00

Funding Graphs

View: Project:

Funding Summary

Budget Period	Unallocated Amount (USD)	Allocated Amount (USD)
1	0	1,000,000

Project Funding Details

Budget Period	650045_EV_45890 (USD)
1	1,000,000

Any Questions?

Contact Information

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